#### Golden State Finance Authority

### GSFA Platinum<sup>®</sup> Down Payment Assistance

Up to 5.5% of the Loan Amount

## You could qualify for \$10,000 in down payment assistance\*.

- DPA up to 5.5% of the First Mortgage.
- Borrower doesn't have to be a first-time homebuyer to qualify.
- DPA is available with purchase or refinance of a primary residence.
- Eligible properties include 1-4 units, condos, townhomes and manufactured homes (with restrictions).
- Minimum FICO 640; Maximum DTI 50%.
- Variety of mortgage types are available.
- Flexible Income Limits.



# *We Want to Bring You One Step Closer to Owning Your Own Home*

Thousands of people each year dream of becoming homeowners. Let us help that dream become reality.

The GSFA Platinum Program provides eligible borrowers with Down Payment Assistance (DPA), up to 5.5% of the total loan amount.

In general, the DPA provided is in the form of a 15-year Second Mortgage, with a note rate same as the First Mortgage and monthly payments. For certain occupations however, the DPA may not have to be repaid in its entirety or may not accrue interest\*.

HOUSE

Many times the assistance can help a homebuyer purchase a home with little-to-no money out of pocket and/or much sooner than thought possible.

A GSFA Participating Lender can help determine which DPA Options within the Program you are eligible for and best fit your specific needs.

#### Call today to get started.



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\* This flyer contains general program information, is not an offer for extension of credit nor a commitment to lend and is subject to change without notice. Complete program guidelines, loan applications, interest rates and annual percentage rates (APRs) are available through GSFA Participating Lenders. Example of \$10,000 DPA is based on DPA of 5% on a \$200,000 First Mortgage through the GSFA Platinum Program. Golden State Finance Authority (GSFA) is a duly constituted public entity and agency. Copyright © 2023 3005PL2 August 2023